GOVERNMENT OF MALTA

Annual Financial Statements 2022

In Terms of Section 35
of the Public Finance Management
Act, 2019

THE TREASURY - FLORIANA

List of Statements

1. Consolidated Fund

2. Treasury Clearance Fund

3. Sinking Funds for the Redemption of Loans

4. Contingencies Fund

5. Social Security Account

6. Social Causes Fund

7. School Council Fund

Figures for Financial year 2021 have been revised as published in the Annual Financial Statements and Financial Report 2021, due to outstanding balances in the suspense accounts and the Interdepartmental accounts, which were not executed on time by the respective Departments.

Note: Figures in Statements may not add up due to rounding

Treas. 02/2023
Treas. 125/2022
N.A.O. 52/2023

STATEMENT 1

ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2022

		2022 €	2021 €
	Balance as at January 01	**(715,323,247)**	**(807,682,101)**
Revenue			
I1103, I1106	Customs and Excise Duties	**284,624,126**	**300,312,586**
I1109	Licences, Taxes and Fines	**351,595,252**	**336,675,637**
I1112	Income Tax	**2,139,970,390**	**2,090,857,483**
I1115	Value Added Tax	**1,231,381,880**	**970,196,538**
I1118	Fees of Office	**111,986,565**	**100,550,531**
I1121	Sales - Goods	**1,951,431**	**2,055,471**
I1122	Sales - Services	**32,150,073**	**29,637,076**
I1123	Sales - Others	**12,140,217**	**10,287,222**
I1124	Reimbursements	**5,533,293**	**4,121,874**
I1127	Central Bank of Malta	**22,172,636**	**33,045,077**
I1130	Rents	**30,833,096**	**31,194,492**
I1133	Dividends on Investment/Receipts	**49,528,655**	**49,931,796**
I1136	Interest on loans made by Government	**188,949**	**3,119**
I1139	Social Security	**1,306,144,986**	**1,200,178,659**
I1142	Grants	**195,525,671**	**170,487,539**
I1145	Miscellaneous Receipts	**69,412,224**	**85,116,386**
	Total Ordinary Revenue	**5,845,139,445**	**5,414,651,486**
L2756	Loans	**1,044,656,100**	**1,854,691,300**
A2665	Repayment of loans made by Government	**5,708,364**	**2,226,027**
I1154	Proceeds from Sale of Shares	**888,888**	**888,888**
	Total Non-Ordinary Revenue	**1,051,253,352**	**1,857,806,215**
	TOTAL REVENUE	**6,896,392,797**	**7,272,457,701**
	Transfers from Contingencies Fund	**87**	**14**
		6,896,392,884	**7,272,457,715**

STATEMENT 1 (cont)

ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2022

		2022 €	2021 €
Recurrent Expenditure			
1	Office of the President	**6,203,678**	**4,105,068**
2	Parliamentary Service [House of Representatives]	**10,563,134**	**9,281,250**
3	Office of the Ombudsman	**1,419,900**	**1,352,000**
4	National Audit Office	**3,900,000**	**3,850,000**
5	Commissioner for Standards in Public Life	**759,000**	**478,000**
6	Office of the Prime Minister	**122,563,193**	**52,474,118**
7	Information	**1,391,698**	**1,143,650**
8	Government Printing Press	**1,791,503**	**1,710,373**
9	Electoral Office	**9,289,161**	**3,168,018**
10	Public Service Commission	**630,422**	**607,485**
11	Industrial and Employment Relations	**1,860,787**	**1,940,881**
12	Ministry for Health	**883,062,927**	**874,379,385**
13	Ministry for Foreign and European Affairs	**47,875,166**	**49,102,683**
14	Ministry for Senior Citizens and Active Ageing	**213,052,040**	**196,921,927**
15	Ministry for Equality, Research and Innovation [and the Co-ordination of COVID-19 Strategy]	**5,966,810**	**14,407,652**
16	Ministry for the National Heritage, the Arts and Local Government	**60,737,262**	**57,171,708**
17	Local Government	**55,184,328**	**53,264,080**
18	Ministry for Transport, Infrastructure and Capital Projects	**121,268,023**	**112,497,698**
19	Ministry for Social Justice and Solidarity, the Family and Children's Rights	**57,578,268**	**67,237,839**
20	Social Policy	**436,711,086**	**389,601,397**
21	Social Security Benefits	**1,208,392,229**	**1,114,692,762**
22	Pensions	**103,001,756**	**104,180,918**
23	Ministry for Justice, [Equality] and Governance	**46,495,712**	**47,103,498**
24	Ministry for Agriculture, Fisheries, Food and Animal Rights	**48,020,225**	**41,256,399**
25	Ministry for Social Accommodation	**39,255,080**	**29,752,023**
26	Ministry for Education	**368,261,527**	**303,244,095**
27	Education	**346,206,939**	**360,498,957**
28	Ministry for the Economy and Industry	**45,797,134**	**127,299,667**
29	Commerce	**1,809,598**	**1,761,171**
30	Ministry for Inclusion and Social Wellbeing	**51,001,699**	**48,390,728**
31	Ministry for the Environment, Climate Change and Planning	**80,355,124**	**69,791,007**
32	Ambjent Malta	**18,241,518**	**15,538,425**
33	Ministry for Gozo	**58,361,759**	**52,455,035**
34	Ministry for Home Affairs, National Security and Law Enforcement	**67,246,783**	**73,960,363**
35	Armed Forces of Malta	**66,434,082**	**67,162,580**
36	Police	**85,234,781**	**82,785,818**
37	Probation and Parole	**1,472,848**	**1,442,645**
38	Civil Protection	**10,186,651**	**10,935,637**
39	Ministry for Tourism and Consumer Protection	**158,757,558**	**151,414,610**
40	Ministry for Energy, Enterprise and Sustainable Development	**547,049,500**	**694,237,667**

STATEMENT 1 (cont)

ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2022

		2022 €	2021 €
Recurrent Expenditure (Continued)			
41	Ministry for Finance and Employment	**306,141,460**	**353,001,245**
42	Economic Policy	**1,810,190**	**1,571,572**
43	Treasury	**88,078,387**	**30,841,850**
45	Commissioner for Revenue	**26,368,718**	**23,534,570**
46	Customs	**14,054,459**	**13,190,299**
47	Contracts	**3,180,860**	**1,992,214**
	TOTAL RECURRENT EXPENDITURE	**5,833,024,964**	**5,716,730,968**
44	Public Debt Servicing		
	Contribution to Special MGS Sinking Fund	**25,000,000**	**30,000,000**
	Interest - Local	**172,010,895**	**183,803,422**
	Repayment of Loan - Local	**468,963,405**	**462,501,933**
	Early Repayment of MGRSB	**6,873,100**	**5,089,900**
	Contribution to Sinking Fund - Foreign	**50,000**	**50,000**
	Interest - Foreign	**951,591**	**445,157**
	Interest - Short-term borrowing	**647,463**	**238**
	TOTAL PUBLIC DEBT SERVICING	**674,496,455**	**681,890,650**
	TOTAL RECURRENT EXPENDITURE AND PUBLIC DEBT SERVICING	**6,507,521,419**	**6,398,621,618**

STATEMENT 1 (cont)

ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2022

		2022 €	2021 €
Capital Expenditure			
I	Office of the President	**406,239**	**582,017**
II	Parliamentary Service [House of Representatives]	**453,650**	**1,085,894**
III	Office of the Prime Minister	**34,395,127**	**35,350,388**
IV	Ministry for Health	**33,580,168**	**50,101,465**
V	Ministry for Foreign and European Affairs	**5,672,699**	**9,705,690**
VI	Ministry for the Senior Citizens and Active Ageing	**5,404,829**	**6,707,974**
VII	Ministry for Equality, Research and Innovation [and the Co-ordination of COVID-19 Strategy]	**382,822**	**1,085,147**
VIII	Ministry for the National Heritage, the Arts and Local Government	**25,131,907**	**17,637,597**
IX	Ministry for Transport, Infrastructure and Capital Projects	**199,293,975**	**242,648,891**
X	Ministry for Social Justice and Solidarity, the Family and Children's Rights	**3,925,045**	**6,082,418**
XI	Ministry for Justice, [Equality] and Governance	**2,078,983**	**2,570,555**
XII	Ministry for Agriculture, Fisheries, Food and Animal Rights	**29,367,340**	**37,268,455**
XIII	Ministry for Social Accommodation	**3,240,322**	**1,530,388**
XIV	Ministry for Education	**63,831,797**	**59,517,329**
XV	Ministry for the Economy and Industry	**49,553,608**	**47,116,012**
XVI	Ministry for Inclusion and Social Wellbeing	**8,773,251**	**10,129,128**
XVII	Ministry for the Environment, Climate Change and Planning	**27,202,587**	**35,144,498**
XVIII	Ministry for Gozo	**22,435,318**	**31,146,660**
XIX	Ministry for Home Affairs, National Security and Law Enforcement	**44,099,131**	**50,732,806**
XX	Ministry for Tourism and Consumer Protection	**25,757,625**	**20,804,831**
XXI	Ministry for Energy, Enterprise and Sustainable Development	**76,756,035**	**58,143,591**
XXII	Ministry for Finance and Employment	**77,465,372**	**21,885,496**
	TOTAL CAPITAL EXPENDITURE	**739,207,830**	**746,977,229**
XXII	Ministry for Finance and Employment Investment - Equity Acquisition	**28,044,008**	**34,500,000**
	TOTAL CAPITAL EXPENDITURE AND INVESTMENT	**767,251,837**	**781,477,229**
	TOTAL EXPENDITURE	**7,274,773,256**	**7,180,098,847**
	Transfers to Contingencies Fund	**(87)**	**(14)**
	Balance as at December 31	**(1,093,703,706)**	**(715,323,247)**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

STATEMENT 2

STATEMENT OF THE TREASURY CLEARANCE FUND FOR 2022

	Balances as at January 1 (Debit)/Credit €		Transactions during the year Debits €	Credits €	Balances as at December 31 (Debit)/Credit €
Deposit Accounts					
Acquisition of Shares	**929,241,568**		18,548,647	8,140,654	**918,833,576**
Other Investments	**282,628,081**		10,000,000	35,312,970	**307,941,051**
Deposits Fund Account	**23,294**		---	---	**23,294**
Short-Term Borrowing	**559,420,000**	*	2,428,236,151	2,710,596,530	**841,780,379**
Trust Funds	**2,198,469**		146,054	54,807	**2,107,222**
Sinking Funds for the Redemption of Loans	**277,055,253**	*	---	---	**277,055,253**
Malta Government Stocks	**---**		---	---	**---**
Court Deposits	**101,097,832**	*	---	---	**101,097,832**
Other Deposits	**123,784,730**	*	569,678,289	578,281,276	**132,387,717**
	2,275,449,226	*	**3,026,609,140**	**3,332,386,237**	**2,581,226,323**
Advances Accounts					
Special Advances	**(12,945,292)**		**300,000**	**3,453,815**	**(9,791,477)**
	(12,945,292)		**300,000**	**3,453,815**	**(9,791,477)**
	2,262,503,935	*	**3,026,909,140**	**3,335,840,052**	**2,571,434,847**

*** The opening balance does not correspond with the closing balance of 2021 due update in figures after the 2021 publications.**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

STATEMENT 3

STATEMENT OF THE SINKING FUNDS FOR THE REDEMPTION OF LOANS FOR 2022

Sinking Fund	Balances as at January 1 €	Contributions €	Interest/ Dividends/ Other €	Revaluation/ Currency adjustment €	Less Actual Payments €	Balances as at December 31 €
LOCAL LOANS						
Special MGS Sinking Fund	309,418,786	25,000,000	1,969,356	---	---	**336,388,142**
TOTAL LOCAL LOANS	**309,418,786**	**25,000,000**	**1,969,356**	**---**	**---**	**336,388,142**

BREAK DOWN OF INVESTMENTS (LOCAL)	**2021 €**	**2022 €**
Central Bank of Malta Deposit Accounts	180,444,486	**117,833,842**
Malta Government Stocks	128,974,300	**218,554,300**
TOTAL INVESTMENTS	309,418,786	**336,388,142**

STATEMENT 3 (cont)

STATEMENT OF THE SINKING FUNDS FOR THE REDEMPTION OF LOANS FOR 2022

Sinking Fund		Balances as at January 1 €	Contributions €	Interest/ Dividends/ Other €	Revaluation/ Currency adjustment €	Less Actual Payments €	Balances as at December 31 €
FOREIGN LOANS							
European Union	Loan C	472,121	48,500	---	---	109,500	**411,121**
Government of Canada		40,845	1,500	295	1,011	18,526	**25,124**
TOTAL FOREIGN LOANS		**512,965**	**50,000**	**295**	**1,011**	**128,026**	**436,246**
TOTAL SINKING FUNDS		**309,931,752**	**25,050,000**	**1,969,651**	**1,011**	**128,026**	**336,824,388**

BREAK DOWN OF INVESTMENTS (FOREIGN)	**2021 €**	**2022 €**
Central Bank of Malta Deposit Accounts	512,965	**436,246**
TOTAL INVESTMENTS	512,965	**436,246**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

STATEMENT 4

ABSTRACT OF THE CONTINGENCIES FUND FOR 2022

			€	€
Balance as at January 1, 2022				**5,000,000**
Advances to the Consolidated Fund				
Warrant No.	**Vote and Subhead**			
1	Rec 40	5163	1	
2	Rec 40	5356	1	
3	Rec 43	5909	1	
4	Rec 12	5082	1	
4	Rec 13	5871	1	
4	Rec 14	5345	1	
4	Rec 62	5325	1	
4	Rec 26	5036	1	
4	Rec 26	5037	1	
4	Rec 26	5038	1	
4	Rec 26	5040	1	
4	Rec 26	5049	1	
4	Rec 26	5075	1	
4	Rec 26	5078	1	
4	Rec 26	5081	1	
4	Rec 26	5088	1	
4	Rec 26	5178	1	
4	Rec 26	5185	1	
4	Rec 26	5186	1	
4	Rec 26	5203	1	
4	Rec 26	5316	1	
4	Rec 26	5317	1	
4	Rec 26	5320	1	
4	Rec 26	5321	1	
4	Rec 26	5322	1	
4	Rec 26	5323	1	
4	Rec 26	5424	1	
4	Rec 26	5483	1	
4	Rec 26	5535	1	
4	Rec 26	5536	1	
4	Rec 26	5566	1	
4	Rec 26	5617	1	
4	Rec 26	5673	1	
4	Rec 26	5877	1	
4	Rec 26	5883	1	
4	Rec 26	6025	1	
4	Rec 26	6026	1	

STATEMENT 4 (cont)

ABSTRACT OF THE CONTINGENCIES FUND FOR 2022

			€	€
4	Rec 26	6039	1	
4	Rec 26	6432	1	
4	Rec 26	6772	1	
4	Rec 26	6796	1	
4	Rec 28	6085	1	
4	Rec 28	6840	1	
4	Rec 28	6843	1	
4	Rec 30	5072	1	
4	Rec 30	5288	1	
4	Rec 30	5289	1	
4	Rec 30	5290	1	
4	Rec 30	5616	1	
4	Rec 30	5647	1	
4	Rec 30	6799	1	
4	Rec 34	5157	1	
4	Rec 34	5205	1	
4	Rec 34	5206	1	
4	Rec 34	5208	1	
4	Rec 34	5223	1	
4	Rec 34	5246	1	
4	Rec 34	5318	1	
4	Rec 34	5319	1	
4	Rec 34	5326	1	
4	Rec 34	5327	1	
4	Rec 34	5778	1	
4	Rec 34	6038	1	
4	Rec 34	6773	1	
4	Cap VI	7608	1	
4	Cap XIV	7011	1	
4	Cap XIV	7012	1	
4	Cap XIV	7292	1	
4	Cap XIV	7384	1	
4	Cap XIV	7379	1	
4	Cap XIV	7381	1	
4	Cap XIV	7407	1	
4	Cap XIV	7408	1	
4	Cap XIV	7481	1	
4	Cap XIV	7607	1	
4	Cap XV	7607	1	
4	Cap XVI	7606	1	
4	Cap XVIII	7610	1	
4	Cap XIX	7608	1	
4	Cap XIX	7609	1	
5	Rec 28	5568	1	
6	Rec 40	5463	1	

STATEMENT 4 (cont)

ABSTRACT OF THE CONTINGENCIES FUND FOR 2022

			€	€
7	Rec 40	5357	1	
8	Cap IV	7852	1	
8	Cap IV	7952	1	
8	Cap XII	7860	1	
8	Cap XII	7960	1	
				(87)
Reimbursements from the Consolidated Fund of Advances made during 2022 Warrant No. 2 of 2022				87
Balance as at December 31, 2022				**5,000,000**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

STATEMENT 5

STATEMENT IN TERMS OF THE SOCIAL SECURITY ACT, 1987 FOR 2022

		2022 €	2021 €
	Source of Funds		
A.	Social Security Contributions	**877,144,986**	**818,179,574**
B.	Direct Contribution by Government in terms of the Social Security Act, 1987	**429,000,000**	**381,999,084**
	Total Receipts	**1,306,144,986**	**1,200,178,659**
	Application of Funds		
A.	**Benefits payable under the Contributory Schemes**		
i.	Invalidity Pensions	**18,790,127**	20,033,207
ii.	Retirement Pensions	**677,807,835**	639,631,709
iii.	Bonus	**92,730,283**	83,490,145
iv.	Widows Pensions	**163,999,181**	158,736,628
v.	Short-term Benefits	**12,544,933**	13,832,320
	Total Expenditure on Benefits payable under the Contributory Schemes *	**965,872,359**	**915,724,009**
B.	**Administration Expenses**	**7,489,243**	**7,463,861**
C.	**Expenses in connection with Health Recurrent Services**		
⌖	1. Ministry for Health	**883,689,164**	874,903,057
●	2. Ministry for Senior Citizens and Active Ageing	**219,233,340**	203,157,053
		1,110,411,746	**1,085,523,970**
	Total Payments	**2,076,284,105**	**2,001,247,979**
	Welfare Gap - Difference	**770,139,119**	**801,069,320**

⌖ **Includes an expenditure of €626.236 and €523,672 in 2022 and 2021 respectively under Health (Gozo) Recurrent Vote.**

● **Includes an expenditure of €6,181,300 and €6,235,125 in 2022 and 2021 respectively under Ministry for Senior Citizens and Active Ageing [Elderly and Community Care] (Gozo) Recurrent Vote.**

* **Represents only the CONTRIBUTORY BENEFITS payable following the introduction of the two-thirds Pension Scheme in 1979.**

STATEMENT 5 (cont)

STATEMENT IN TERMS OF THE SOCIAL SECURITY ACT, 1987 FOR 2022

		2022 €	2021 €
	Non Contributory Benefits also payable under the Social Security Act, 1987 are shown hereunder:		
i.	Children's Allowance	**44,916,083**	43,060,196
ii.	Old Age Pensions	**21,571,246**	32,424,662
iii.	Disability Pensions / Allowance	**35,891,673**	29,515,821
iv.	Social Assistance	**43,270,202**	46,039,979
v.	Medical Assistance	**17,590,057**	17,071,259
vi.	Bonus	**9,414,077**	10,358,812
vii.	Carer Allowances	**12,013,315**	---
viii.	Supplementary Assistance	**31,175,251**	13,479,782
ix.	Assistance to Elderly (SCG)	**12,989,419**	---
viii.	In-work Benefit	**13,688,549**	7,013,200
	Total Expenditure on Benefits payable under the Non-Contributory Schemes	**242,519,870**	**198,963,711**

Examined and found to agree with Treasury Books



Charles Deguara
Auditor General



Paulanne Mamo
Accountant General

STATEMENT 6

STATEMENT OF THE SOCIAL CAUSES FUND FOR 2022

In terms of Section 35 (1) (b) of the Public Finance Management Act, 2019, this Office is expected to publish "a statement of the receipts and expenditure of any fund or account created by this or any other law".

The following is a statement of Revenue and Expenditure pertaining to the Social Causes Fund of the Office of the Prime Minister.

	€
Revenue	
Opening Balance	**3,969,395**
Total Revenue	1,477,037
Total	**5,446,432**
Expenditure	
Total Expenditure	1,276,650
Closing Balance	**4,169,782**
Total	**5,446,432**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

STATEMENT 7

STATEMENT OF THE SCHOOL COUNCIL FUND FOR 2022

In terms of Section 35 (1) (b) of the Public Finance Management Act, 2019, this Office is expected to publish "a statement of the receipts and expenditure of any fund or account created by this or any other law".

The following is a statement of Revenue and Expenditure pertaining to the School Council Fund of the Ministry for Education.

	€	
Revenue		
Opening Balance	**2,407,864**	*
Total Revenue	2,018,266	
Total	**4,426,130**	
Expenditure		
Total Expenditure	2,092,235	
Closing Balance	**2,333,896**	
Total	**4,426,130**	

*** The Opening Balance of €2,407,864 for 2022, as submitted by the Ministry for Education (Education Department), is different from the Closing Balance of €2,470,655 for 2021 as published in the Financial Report (2021). The Ministry for Education (Education Department) explained that the inconsistency is due to; corrections made after the closing of the financial year, accounts with incorrect data revised and audited by an external auditor and schools which did not finish the postings in time for the compilation of this Statement.**

Examined and found to agree with Treasury Books

Charles Deguara
Auditor General

Paulanne Mamo
Accountant General

COMPARATIVE RETURN OF REVENUE
for the period 1st January 2022 to 31st December 2022

		Budget 2022 €	Actual Revenue Jan - Dec 2022 €	Actual Revenue Jan - Dec 2021 €
REVENUE				
I1103, I1106	Customs and Excise Duties	345,100,000	284,624,126	300,312,586
I1109	Licences, Taxes and Fines	389,700,000	351,595,252	336,675,637
I1112	Income Tax	1,920,000,000	2,139,970,390	2,090,857,483
I1115	Value Added Tax	1,264,245,000	1,231,381,880	970,196,538
I1118	Fees of Office	114,938,000	111,986,565	100,550,531
I1121	Sales - Goods	2,729,000	1,951,431	2,055,471
I1122	Sales - Services	29,015,000	32,150,073	29,637,076
I1123	Sales - Others	10,470,000	12,140,217	10,287,222
I1124	Reimbursements	4,803,000	5,533,293	4,121,874
I1127	Central Bank of Malta	18,400,000	22,172,636	33,045,077
I1130	Rents	35,880,000	30,833,096	31,194,492
I1133	Dividends on Investment/Receipts	46,600,000	49,528,655	49,931,796
I1136	Interest on loans made by Government	276,000	188,949	3,119
I1139	Social Security	1,215,280,000	1,306,144,986	1,200,178,659
I1142	Grants	248,426,000	195,525,671	170,487,539
I1145	Miscellaneous Receipts	58,848,000	69,412,224	85,116,386
	Total Ordinary Revenue	**5,704,710,000**	**5,845,139,445**	**5,414,651,486**
L2756	Loans	1,200,000,000	1,044,656,100	1,854,691,300
A2665	Repayment of loans made by Government	2,784,000	5,708,364	2,226,027
I1154	Proceeds from Sale of Shares	889,000	888,888	888,888
	Total Non-Ordinary Revenue	**1,203,673,000**	**1,051,253,352**	**1,857,806,215**
TOTAL REVENUE		**6,908,383,000**	**6,896,392,797**	**7,272,457,701**

Note: Figures in Statement may not add up due to rounding

The Treasury
Authority: TR 51/2022

Paulanne Mamo
Accountant General

Date: 02 - 03 - 2023

COMPARATIVE RETURN OF EXPENDITURE
for the period 1st January 2022 to 31st December 2022

		Budget 2022 €	Actual Expenditure Jan - Dec 2022 €	Actual Expenditure Jan - Dec 2021 €
RECURRENT EXPENDITURE				
1	Office of the President	6,463,000	6,203,678	4,105,068
2	Parliamentary Service [House of Representatives]	10,928,000	10,563,134	9,281,250
3	Office of the Ombudsman	1,420,000	1,419,900	1,352,000
4	National Audit Office	3,900,000	3,900,000	3,850,000
5	Commissioner for Standards in Public Life	759,000	759,000	478,000
6	Office of the Prime Minister	129,839,000	122,563,193	52,474,118
7	Information	1,600,000	1,391,698	1,143,650
8	Government Printing Press	1,854,000	1,791,503	1,710,373
9	Electoral Office	9,561,000	9,289,161	3,168,018
10	Public Service Commission	714,000	630,422	607,485
11	Industrial and Employment Relations	2,138,000	1,860,787	1,940,881
12	Ministry for Health	921,362,000	883,062,927	874,379,385
13	Ministry for Foreign and European Affairs	54,621,000	47,875,166	49,102,683
14	Ministry for the Senior Citizens and Active Ageing	216,088,000	213,052,040	196,921,927
15	Ministry for Equality, Research and Innovation [and the Co-ordination of COVID-19 Strategy]	22,653,000	5,966,810	14,407,652
16	Ministry for the National Heritage, the Arts and Local Government	62,399,000	60,737,262	57,171,708
17	Local Government	56,257,000	55,184,328	53,264,080
18	Ministry for Transport, Infrastructure and Capital Projects	136,951,000	121,268,023	112,497,698
19	Ministry for Social Justice and Solidarity, the Family and Children's Rights	61,616,000	57,578,268	67,237,839
20	Social Policy	438,739,000	436,711,086	389,601,397
21	Social Security Benefits	1,231,984,000	1,208,392,229	1,114,692,762
22	Pensions	104,228,000	103,001,756	104,180,918
23	Ministry for Justice [Equality] and Governance	48,499,000	46,495,712	47,103,498
24	Ministry for Agriculture, Fisheries, Food and Animal Rights	54,539,000	48,020,225	41,256,399
25	Ministry for Social Accommodation	40,092,000	39,255,080	29,752,023
26	Ministry for Education	384,089,000	368,261,527	303,244,095.20
27	Education	354,238,000	346,206,939	360,498,957
28	Ministry for the Economy and Industry	50,907,000	45,797,134	127,299,667
29	Commerce	1,935,000	1,809,598	1,761,171
30	Ministry for Inclusion and Social Wellbeing	62,831,000	51,001,699	48,390,728
31	Ministry for the Environment, Climate Change and Planning	87,823,000	80,348,932	69,787,918
32	Ambjent Malta	18,624,000	18,241,518	15,538,425
33	Ministry for Gozo	58,941,000	58,361,759	52,455,035
34	Ministry for Home Affairs, National Security and Law Enforcement	70,839,000	67,246,783	73,960,363
35	Armed Forces of Malta	69,222,000	66,434,082	67,162,580
36	Police	86,317,000	85,234,781	82,785,818
37	Probation and Parole	1,523,000	1,472,848	1,442,645
38	Civil Protection	10,593,000	10,186,651	10,935,637
39	Ministry for Tourism and Consumer Protection	165,199,000	158,757,558	151,414,610
40	Ministry for Energy, Enterprise and Sustainable Development	563,492,000	547,055,692	694,240,756

COMPARATIVE RETURN OF EXPENDITURE
for the period 1st January 2022 to 31st December 2022

		Budget 2022 €	Actual Expenditure Jan - Dec 2022 €	Actual Expenditure Jan - Dec 2021 €
RECURRENT EXPENDITURE (Cont'd)				
41	Ministry for Finance and Employment	319,578,000	306,141,460	353,001,245
42	Economic Policy	2,057,000	1,810,190	1,571,572
43	Treasury	89,351,000	88,078,387	30,841,850
45	Commissioner for Revenue	32,267,000	26,368,718	23,534,570
46	Customs	14,706,000	14,054,459	13,190,299
47	Contracts	3,547,000	3,180,860	1,992,214
SUBTOTAL RECURRENT EXPENDITURE		**6,067,283,000**	**5,833,024,964**	**5,716,730,968**
43	Treasury			
	EFSF/ESM Credit Line Facility	4,500,000	---	---
TOTAL RECURRENT EXPENDITURE		**6,071,783,000**	**5,833,024,964**	**5,716,730,968**
44	Public Debt Servicing			
	Contribution to Special MGS Sinking Fund	25,000,000	25,000,000	30,000,000
	Interest - Local	179,834,417	172,010,895	183,803,422
	Repayment of Loan - Local	469,567,000	468,963,405	462,501,933
	Early Repayments of MGRSB	5,850,000	6,873,100	5,089,900
	Contribution to Sinking Fund - Foreign	50,000	50,000	50,000
	Interest - Foreign	951,591	951,591	445,157
	Interest - Short-term borrowing	630,992	647,463	238
TOTAL PUBLIC DEBT SERVICING		**681,884,000**	**674,496,455**	**681,890,650**
TOTAL RECURRENT EXPENDITURE AND PUBLIC DEBT SERVICING		**6,753,667,000**	**6,507,521,419**	**6,398,621,619**

Note: Figures in Statement may not add up due to rounding

The Treasury
Authority: TR 51/2022

Paulanne Mamo
Accountant General

Date: 02 - 03 - 2023

COMPARATIVE RETURN OF CAPITAL EXPENDITURE
for the period 1st January 2022 to 31st December 2022

		Budget 2022 €	Actual Expenditure Jan - Dec 2022 €	Actual Expenditure Jan - Dec 2021 €
CAPITAL PROGRAMME				
I	Office of the President	476,000	406,239	582,017
II	Parliamentary Service [House of Representatives]	1,749,000	453,650	1,085,894
III	Office of the Prime Minister	53,312,000	34,395,127	35,350,128
IV	Ministry for Health	78,163,000	33,580,168	50,101,465
V	Ministry for Foreign and European Affairs	5,867,000	5,672,699	9,705,690
VI	Ministry for Senior Citizens and Active Ageing	6,588,000	5,404,829	6,707,974
VII	Ministry for Equality, Research and Innovation [and the Co-ordination of COVID-19 Strategy]	2,957,000	382,822	1,085,147
VIII	Ministry for the National Heritage, the Arts and Local Government	31,381,000	25,131,907	17,637,597
IX	Ministry for Transport, Infrastructure and Capital Projects	225,420,000	199,293,975	242,648,891
X	Ministry for Social Justice and Solidarity, the Family and Children's Rights	4,348,000	3,925,045	6,082,418
XI	Ministry for Justice [Equality] and Governance	6,119,000	2,078,983	2,570,555
XII	Ministry for Agriculture, Fisheries, Food and Animal Rights	38,247,000	29,367,340	37,268,455
XIII	Ministry for Social Accommodation	3,711,000	3,240,322	1,530,388
XIV	Ministry for Education	104,834,000	63,831,797	59,517,329
XV	Ministry for the Economy and Industry	58,581,000	49,553,608	47,116,012
XVI	Ministry for Inclusion and Social Wellbeing	31,221,000	8,773,251	10,129,128
XVII	Ministry for the Environment, Climate Change and Planning	47,503,000	27,202,587	35,144,498
XVIII	Ministry for Gozo	27,143,000	22,435,318	31,146,660
XIX	Ministry for Home Affairs, National Security and Law Enforcement	61,930,000	44,099,131	50,733,066
XX	Ministry for Tourism and Consumer Protection	28,051,000	25,757,625	20,804,831
XXI	Ministry for Energy, Enterprise and Sustainable Development	96,837,000	76,756,035	58,143,591
XXII	Ministry for Finance and Employment	113,874,000	77,465,372	21,885,496
TOTAL CAPITAL EXPENDITURE		**1,028,312,000**	**739,207,830**	**746,977,229**
XXII	Ministry for Finance and Employment			
	Investment - Equity Acquisition	10,538,000	28,044,008	34,500,000
TOTAL CAPITAL EXPENDITURE AND INVESTMENT		**1,038,850,000**	**767,251,837**	**781,477,229**
TOTAL EXPENDITURE		**7,792,517,000**	**7,274,773,256**	**7,180,098,847**

Note: Figures in Statement may not add up due to rounding

The Treasury
Authority: TR 51/2022

Paulanne Mamo
Accountant General

Date: 02 - 03 - 2023

STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO DECEMBER 2022 COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2021

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

	2022 €		2021 €	
Balance on 1st January		**(715,323,248)**		**(807,682,101)**
Revenue from 1st January to 31st December		**6,896,392,797**		**7,272,457,701**
		6,181,069,549		**6,464,775,600**
Expenditure from 1st January to 31st December				
Recurrent Services	**6,507,521,419**		**6,398,621,619**	
Capital Programme	**767,251,837**		**781,477,229**	
		7,274,773,256		**7,180,098,848**
Balance as on 31st December		**(1,093,703,707)**		**(715,323,248)**

Note: Figures in Statement may not add up due to rounding

The Treasury, Malta

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Paulanne Mamo
Accountant General